



2025 Tax Filing Checklist

1. Tip Income – Special 2025 Rules (if applicable)

Please provide the following so we can properly apply any available exclusions or adjustments:

- Form W-2 showing tips reported to your employer
- Recent pay stubs showing tip income
- Employer tip statements or point-of-sale (POS) reports
- Personal tip log (cash tips received)

Final IRS guidance may affect how tip income is reported.

2. Overtime Pay – Special 2025 Rules (if applicable)

To determine eligibility for any overtime-related tax relief, please provide:

- Form W-2 (overtime may or may not be shown separately)
- Pay stubs showing regular vs. overtime hours
- Employer payroll summary or year-end earnings statement

Subject to IRS guidance and employer reporting.

3. “Trump Account” for Children (if enacted)

For clients with children under age 18, please provide the following if you opened or received a Trump Account:

- Account opening or confirmation statement
- Child’s name, date of birth, and Social Security Number

Program highlights (subject to final legislation and IRS guidance):

- Available for eligible children under age 18
- Children born between 2025 and 2028 may receive a \$1,000 federal seed contribution

- Contribution and withdrawal rules apply

4. Car Loan Interest Deduction (if eligible)

If you are claiming car loan interest, please provide:

- Auto loan statement showing interest paid
- Loan agreement
- Vehicle details (new or used, purchase date)
- Business-use percentage and mileage log (if applicable)

Eligibility and limits depend on vehicle use and income thresholds.

5. Itemized Deductions (Salt Cap increased to \$40K)

Mortgage Interest

- Form 1098 from your lender
- Closing disclosure for new or refinanced loans

Property Taxes

- Property tax bills and proof of payment

Sales Taxes Paid

- Receipts for major purchases (vehicle, boat, home improvements)

Charitable Donations

- Donation receipts or acknowledgment letters
- Non-cash donation details (items donated, value, charity name)